

FUTUREEDGE CORPORATE SERVICES PRIVATE LIMITED – A CONSULTANCY SERVICES PROVIDER

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MSME REGISTRATION IN INDIA

MSME stands for Micro Small and Medium enterprises. There are many enterprises that fall under this category. These enterprises form the backbone of the country's economy and push forward the economic growth of the nation.

Seeing its importance, the government of India provides several benefits to these enterprises. However, for that, they have to register under the MSME act.

Though not statutory, it is suitable for all. The benefits that it provides entail:

1. Collateral Free Loans from Banks
2. Lower rates of interest
2. Excise exemptions
3. Power tariff subsidies
4. Tax subsidies
5. Lesser Interest Rates For Bank Over Draft (OD)
6. 50% discount on trademark and Patent Fees
7. Eligible for Mudra Loan Scheme
8. Apply Government Tenders Easily

Our team of Futureedge can assist you with obtaining this license at the right time today. Get in touch with us and avail this registration service.

DOCUMENTS REQUIRED FOR MSME REGISTRATION

An enterprise has to submit the following documents for registration

- Name of the Entity
- PAN of the company/Firm
- PAN of Proprietor/Partner/Director
- Address proof of registered office/Business Place such as electricity bill etc.
- Bank account details (Cancelled cheque copy, passbook front page)
- Aadhaar Card (Copy of partners, proprietors or directors Aadhaar Card as applicable)
- Details of Product/Goods/services the applicant/entity/enterprise dealing in
- Number of employees of the entity/enterprise
- Amount of investment made by the entity/enterprise

REGISTRATION CHARGES: RS.1000/-

TIME DURATION: 1 DAY

MSME REGISTRATION FAQS

What is MSME full form?

Micro small and medium enterprises are known as MSME.

How is the value of plant and machinery?

The original value of Plant and Machinery is to be taken in to account. The components, to be excluded while computing the value of Plant and Machinery, are detailed in the said notification.

How many items are reserved for manufacture in SSI Sector?

20 items are reserved for manufacturing in the SSI sector.

What is the impact of GST on MSME sectors?

The positive impact of GST on MSME is as it gives ease to start a business, reduces the tax burden, faster delivery, elimination of goods and services.

What are the problems faced by MSME?

The two major problems faced by MSME are late credit payments and SME loans.

What kind of business comes under MSME?

Every Micro, small and medium business are counted under MSME.